

The Haraldson Foundation
www.haraldsonfoundation.org

ANNUAL REPORT

Community Service, Academic Excellence, Leadership

The Haraldson Foundation
www.haraldsonfoundation.org

The Haraldson Foundation
25025 145 North, Suite 410
The Woodlands, Texas 77380

Phone: (281) 362-9909
Fax: (281) 298-6001
Email: ndossey@haraldsonfoundation.org

Mission Statement

The Haraldson Foundation encourages young adults to become Texas leaders for the twenty-first century, by providing scholarships for higher education in Texas institutions.

October 1, 2008-September 30, 2009

Directors and Staff

Board of Directors:

Chairman

Karen Sue Haraldson Emami, daughter of Mrs. Beulah Mae Haraldson,
President, Global InfoTek, Inc. Vienna, Virginia

B. A. University of Texas

Vice Chairman

Mrs. Jean Cook, Bellaire, Texas

Secretary

Dale A. Dossey, C.P.A./Attorney, The Woodlands, Texas,

B.A. Red McCombs School of Business, University of Texas

J. D. University of Texas School of Law

Advisory Board:

Tiffany Emami

John Emami

Scott Emami

Staff:

Foundation Administrator—Nancy Dossey, M.Ed.

ndossey@haraldsonfoundation.org

Consolidated Statement of Activities and Changes in Net Assets

	<u>9/30/09</u>	<u>9/30/08</u>
REVENUES, GAINS, AND OTHER SUPPORT		
Interest Income	13	2,960
Dividends	23,770	40,386
Blue Bell Earnings	397,718	346,992
Capital Gains	2,440	43,470
Sale of Asset	<u>11,555</u>	<u>11,555</u>
	423,941	445,363
EXPENSES		
Scholarships	176,400	169,400
Taxes	111,292	143,506
Investment Expense	3,008	0
Administrative Expense	24,740	17,007
Haraldson Estate Expense	20,629	0
Loss on Sale of Assets	<u>240,479</u>	<u>0</u>
TOTAL EXPENSES	576,548	329,913
NET ASSETS, BEGINNING	6,028,023	5,912,573
NET ASSETS, ENDING	<u>6,016,143</u>	<u>6,028,023</u>
CHANGE IN NET ASSETS	<u><11,880></u>	<u>115,450</u>

Consolidated Statement of Financial Position

9/30/09 9/30/08

ASSETS

CURRENT ASSETS

CASH	641,377	505,338
PREPAID INCOME TAX	109,369	141,529

INVESTMENTS, AT COST

BLUE BELL CREAMERIES U.S.A. INC.	4,290,000	4,290,000
MARKETABLE EQUITY SEC.	860,600	1,097,679

OTHER ASSET

HARALDSON ESTATE	<u>114,797</u>	<u>134,100</u>
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TOTAL ASSETS	<u>6,016,143</u>	<u>6,168,646</u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

BLUE BELL DISTRIBUTIONS	139,400	140,623
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NET ASSETS, UNRESTRICTED	<u>5,876,743</u>	<u>6,028,023</u>
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TOTAL LIABILITIES AND NET ASSETS	<u>6,016,143</u>	<u>6,168,646</u>
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Beulah Mae Wunderlich

Beulah Mae Wunderlich was born in Houston, Texas, on May 14, 1925. She was the only child of Beulah and Winfield Scott Wunderlich. The Wunderlichs were a loving and caring family. Beulah Mae's parents taught her by example the importance of honesty, integrity, and self-reliance. Her father worked long hours as a mechanic at Halliburton to provide a living for the family.

Miss Wunderlich grew up in the depths of the Great Depression. The financial hardships of the times left a lasting impression on her. During this time, her father lost his job, and the family was forced to rely solely on her mother's income. Her mother worked long hours at a local hotel to support the family. The lessons learned from living through the Depression guided Miss Wunderlich throughout the rest of her life. Witnessing the suffering of those around her, she learned the importance of working hard, being frugal, and helping others.

Miss Wunderlich attended elementary school in Houston, and graduated from Stephen F. Austin Senior High School in Houston. In 1943, she entered the University of Texas to pursue studies in pre-medicine. During her tenure at the University of Texas, she developed a high respect and admiration for the university, and everything that it stood for. She recognized that the university provided an opportunity for many Texans to gain an education. She noted that these graduates became successful contributing members of society. While she was attending class in Austin, Miss Wunderlich formed a special affection for the University of Texas football team. She was an active and dedicated fan, and followed the success of the "Horns" all her life. In fact, she loved anything and everything about the University of Texas.

In 1945, Miss Beulah Mae Wunderlich married Edward Haraldson. Edward Haraldson served in the army during World War II. Edward and Beulah Mae had two children.

The Haraldson Foundation distributed \$176,000 in scholarships for 22 students for the 2008-2009 academic year. Since the first scholarship distribution in 1995, the Foundation has distributed over \$1,999,000 in scholarships.

In early spring of 2009, 10 outstanding high school seniors statewide were named Haraldson Scholars:

Molly Lynn Allender, Bastrop HS, Bastrop, Texas

Jose Ignacio Bustos, MacArthur HS, Aldine ISD, Houston, Texas

Christopher Contreras, Lytle HS, Lytle, Texas

Daniela Esparza, Richardson HS, UT

Joshua Michael Harmon, WB Ray HS, Corpus Christi, Texas

Stanley Christopher Liu, Stafford HS, Stafford, Texas

Damir Ljuboja, Alief HS, Alief ISD, Houston, Texas

Tiffany Eve Lu, Klein HS, Klein ISD, Spring, Texas

Lindsey Clarice Moore, Caney Creek HS, Conroe ISD

Timothy John Prather, Pascal HS, Ft. Worth ISD

I wish to thank Jean Cook, my mother's lifelong friend, Dale Dossey, her CPA and attorney, and our administrator, Nancy Dossey, for their dedication and hard work in helping to make my mother's dream a reality.

Karen Sue Haraldson Emami,

Chairman of the Board

Letter from the Chairman

It was an outstanding year for the Haraldson Foundation. Twenty-two students were enrolled in the Haraldson Scholars program for the 2008-2009 academic year.

Haraldson Scholars continued to demonstrate high academic achievement, leadership and community involvement in 2008-2009. Outstanding graduating seniors in May 2009 included the following Haraldson scholars:

Pamela Garza (Cy Ridge High School), nursing

Travis Hubbs (Montgomery High School), English.

Chester Nguyen (Sam Houston High School, Arlington), Pharmacy. **Pharmacy student Chester Nguyen has been invited to apply for the prestigious Rhodes and Marshal scholarships. While at UT, Nguyen was elected as an officer in the community service organization Gamma Beta Phi. For the two years Nguyen attended UT, he achieved University Honors for all semesters. He was recognized at the College of Natural Science Honors Day. Nguyen also worked in a research lab at the University to develop a robotic tongue. Nguyen has been admitted to The University of Houston College of Pharmacy. After completing his pharmacy degree, Nguyen will spend two years of residency in Pediatric Pharmacy, preparing him for work at a pediatric hospital in the future.**

Preston Keilers (Dublin High School, Dublin, Texas), Construction Science. After graduation in August 2009, Keilers will work for Flintco Construction Company in Austin, Texas.

Haraldson

Edward and Beulah Mae divorced in 1949. After their divorce, Beulah Mae Haraldson was faced with the full responsibility of raising two children as a single parent. She was determined to succeed in spite of all the odds facing a young woman with limited higher education. She worked very hard and at times at multiple jobs, to simply make ends meet. She worked as a secretary, office manager, retail merchandise buyer, enumerator, and entrepreneur, to support her children and to ensure that her children would have the opportunity to attend her beloved Alma Mater, the University of Texas.

Ms. Haraldson always aimed high. One of her goals in life was to retire from full time employment by the age of 40. She accomplished this goal with her entrepreneurial spirit and interest in real estate. She managed to save her money and invested it in rental houses in the Houston area. Through her hard work and personal attention to details, she created a large fortune in real estate. She was always more than willing to share the lessons of her success with her family, friends, and anyone who was fortunate enough to cross her path.

Throughout her life, Ms. Haraldson strived to help others and empower them to succeed, even under difficult circumstances. She understood the importance of saving, regardless of the level of one's income. She did not believe in hand-outs alone. She always sought to help others by teaching them how to become self-sufficient. She deeply believed that all people, regardless of their background and their life circumstances, should have the opportunity to reach their fullest potential.

Before her death in 1992, Beulah Mae Wunderlich Haraldson established The Haraldson Foundation to encourage outstanding students to remain in Texas, and to become the future leaders of her beloved state.

** Information compiled and recorded by the family and friends of*

Beulah Mae Wunderlich Haraldson

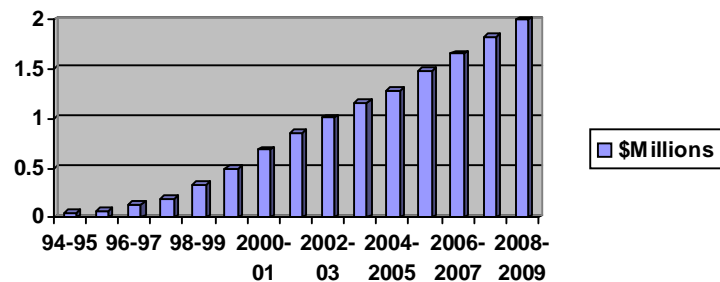
HISTORY OF THE HARALDSON FOUNDATION

The Haraldson Foundation was established in 1992 from the estate of Ms Beulah Mae Haraldson. Ms. Haraldson loved her home state of Texas, as well as one of its major universities, The University of Texas.

It was Ms. Haraldson's desire to see that young adults educated in Texas, should continue their higher education in Texas. She believed that her home state was losing much of its talent and leadership to other states because of scholarship opportunities. It was her dream to entice and encourage outstanding students to remain in Texas and to become the future leaders of this state. The Haraldson Foundation was formed out of her desire to encourage future leaders for her beloved Texas. The first scholarship distributions from the Foundation were made in the 1994-1995 academic year.

Historical Scholarship Distributions

Cumulative Distributions



Application Guidelines

Applications may be downloaded from the Foundation website:

www.haraldsonfoundation.org

Applications must be received in the Haraldson office on or before December 1

Haraldson Foundation Scholarships and Grants are awarded annually to University of Texas-bound high school seniors who have high SAT or ACT scores, are in the top 10% of their graduating class, and who demonstrate leadership in extracurricular activities and/or community service. Financial circumstances are considered as well as academic excellence. Students currently enrolled in a University of Texas program, who demonstrate academic excellence and financial need, may also be considered for a Haraldson Foundation Scholarship. Scholarships are awarded for \$8,400 annually. Students designated as Haraldson Scholars may apply for a scholarship renewal for the next school year by mailing a copy of their semester grade reports to the Haraldson Foundation office. Students must maintain a 3.0 grade point average each semester, and complete at least 12 hours of course work for each semester.

Supplemental Requirements:

- A. 3 letters of recommendation with at least 1 from a Math or English teacher
- B. Official final transcript
- C. 1 page essay on chosen career and goals
- D. Approximately 500 word essay on "How I Will Personally Contribute to Meeting Society's Future Challenges"
- E. Complete Financial information