

**The Haraldson Foundation**  
[www.haraldsonfoundation.org](http://www.haraldsonfoundation.org)

# ANNUAL REPORT

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*Community Service, Academic Excellence, Leadership*

**The Haraldson Foundation**  
[www.haraldsonfoundation.org](http://www.haraldsonfoundation.org)

The Haraldson Foundation  
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## Mission Statement

The Haraldson Foundation encourages young adults to become Texas leaders for the twenty-first century, by providing scholarships for higher education in Texas institutions.

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October 1, 2006-September 30, 2007

***Directors and Staff***

## Board of Directors:

## Chairman

Karen Sue Haraldson Emami, daughter of Mrs. Beulah Mae Haraldson,  
President, Global InfoTek, Inc. Vienna, Virginia

B. A. University of Texas

## Vice Chairman

Mrs. Jean Cook, Bellaire, Texas

## Secretary

Dale A. Dossey, C.P.A./Attorney, The Woodlands, Texas,

B.A. Red McCombs School of Business, University of Texas

J. D. University of Texas School of Law

## Advisory Board:

Tiffany Emami

John Emami

Scott Emami

## Staff:

Foundation Administrator—Nancy Dossey, M.Ed.

[ndossey@haraldsonfoundation.org](mailto:ndossey@haraldsonfoundation.org)

Accountant—Ann Hill, Woodlands Tax Professionals

**Consolidated Statement of  
Activities and Changes in Net**

9/30/07                      9/30/06

**REVENUES, GAINS, AND OTHER SUPPORT**

Interest Income	13,318	8,648
Dividends	18,145	18,929
Blue Bell Earnings	436,984	356,365
Capital Gains	43,586	39,325
Sale of Asset	<u>20,553</u>	<u>77</u>
	532,586	423,344

**EXPENSES**

Scholarships	165,000	162,500
Taxes	144,815	125,268
Administrative Expense	16,651	14,807
Haraldson Estate Expense	14,161	0
Capital Loss	<u>0</u>	<u>0</u>
TOTAL EXPENSES	340,627	302,575

NET ASSETS, BEGINNING      5,753,186                      5,632,417

NET ASSETS, ENDING              5,912,573                      5,753,186

CHANGE IN NET ASSETS              159,387                      120,769

## Consolidated Statement of Financial Position

	<u>9/30/07</u>	<u>9/30/06</u>
<b>ASSETS</b>		
CURRENT ASSETS		
CASH	430,035	357,097
PREPAID INCOME TAX	139,185	125,268
INVESTMENTS, AT COST		
BLUE BELL CREAMERIES U.S.A. INC.	4,290,000	4,290,000
MARKETABLE EQUITY SEC.	1,010,316	931,892
OTHER ASSET		
HARALDSON ESTATE	<u>134,100</u>	<u>180,834</u>
TOTAL ASSETS	<u>6,003,637</u>	<u>5,885,091</u>

## LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
BLUE BELL DISTRIBUTIONS	91,064	131,905
NET ASSETS, UNRESTRICTED	5,912,573	5,753,186
TOTAL LIABILITIES AND NET ASSETS	<u>6,003,637</u>	<u>5,885,091</u>

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## *Beulah Mae Wunderlich*

Beulah Mae Wunderlich was born in Houston, Texas, on May 14, 1925. She was the only child of Beulah and Winfield Scott Wunderlich. The Wunderlichs were a loving and caring family. Beulah Mae's parents taught her by example the importance of honesty, integrity, and self-reliance. Her father worked long hours as a mechanic at Halliburton to provide a living for the family.

Miss Wunderlich grew up in the depths of the Great Depression. The financial hardships of the times left a lasting impression on her. During this time, her father lost his job, and the family was forced to rely solely on her mother's income. Her mother worked long hours at a local hotel to support the family. The lessons learned from living through the Depression guided Miss Wunderlich throughout the rest of her life. Witnessing the suffering of those around her, she learned the importance of working hard, being frugal, and helping others.

Miss Wunderlich attended elementary school in Houston, and graduated from Stephen F. Austin Senior High School in Houston. In 1943, she entered the University of Texas to pursue studies in pre-medicine. During her tenure at the University of Texas, she developed a high respect and admiration for the university, and everything that it stood for. She recognized that the university provided an opportunity for many Texans to gain an education. She noted that these graduates became successful contributing members of society. While she was attending class in Austin, Miss Wunderlich formed a special affection for the University of Texas football team. She was an active and dedicated fan, and followed the success of the "Horns" all her life. In fact, she loved anything and everything about the University of Texas.

In 1945, Miss Beulah Mae Wunderlich married Edward Haraldson. Edward Haraldson served in the army during World War II. Edward and Beulah Mae had two children.

**Christine O. Nguyen** (Cy Falls HS, Cypress Fairbanks ISD), Finance, Business Honors, Plan II Honors.

**Nicole Monsibais** (Providence HS, San Antonio), Communications & Government. Interned for State Senator Van de Putte, and for the Latino Financial Issues Program in the LBJ School for Public Affairs. After her December 2006 graduation, Nicole participated in a fellowship with the Luna Scholars Program, and worked in Senator Seliger's office at the state capitol.

**Whitney Reding** (Cy Creek HS, Cypress Fairbanks ISD), Architectural Engineering. Graduated with a perfect 4.0. Whitney was named Vice President of Intellectual Development of Alpha Chi Omega. She was Secretary of the Architectural Engineering Institute, Treasurer of the Student Alumni Relations Team, and served as a mentor for Student Engineers Educating Kids. Whitney was also the academic committee chair for the Society of Women Engineers, and was a student participant in the College of Engineering External Advisory Committee. Upon graduation, Whitney will move back to Houston to work with ExxonMobil in their Construction Department. She will be training in Houston for a year or two before she moves overseas to work on a construction site.

**Lameysha Webster** (Forest Brook HS, North Forest ISD), Accounting, French. Will continue at UT for fifth year of Accounting major. After graduation in spring of 2008 will be employed as an auditor at Deloitte and Touche LLP in Dallas.

**Kendle Wade** (Montgomery HS, Montgomery ISD), Plan II Honors, Government. Kendle studied abroad in Senegal for the spring 2007 semester. Member of Plan II's Broccoli Project, ED 32, and later Austin's improve theater community. Participated in UT's Shakespeare at Winedale program for one year, and taught summer camp at Winedale for 3 summers. Applying for a Fulbright scholarship to examine ways that secondary schools can be improved in Africa.

The Haraldson Foundation distributed \$165,000 in scholarships for 30 students for the 2006-2007 academic year to students attending the University of Texas at Austin. Since the first scholarship distribution in 1995, the Foundation has distributed over \$1,650,000 in scholarships.

In early spring of 2007, 9 outstanding high school seniors statewide were named Haraldson Scholars. Also this spring, the Haraldson Directors voted to increase the semester scholarship rate from \$3000 per semester to \$3500 per semester, per student. This increase was first implemented in the fall 2007 semester.

I wish to thank Jean Cook, my mother's lifelong friend, Dale Dossey, her CPA and attorney, and our administrator, Nancy Dossey, for their dedication and hard work in helping to make my mother's dream a reality.

*Karen Sue Haraldson Emami,*

Chairman of the Board

## *Letter from the Chairman*

It was an outstanding year for the Haraldson Foundation. Thirty students were enrolled in the Haraldson Scholars program for the 2006-2007 academic year.

Haraldson Scholars continued to demonstrate high academic achievement, leadership and community involvement in 2006-2007. The average GPA for all of the Haraldson students remained a constant 3.4 for an average of 14 semester hours credit per semester.

- 14 students met the GPA qualifications for University Honors in the fall 2006 semester, and 15 students qualified for University Honors in the spring 2007 semester.
- 8 students in this group earned a 4.0 for the fall 2006 and/or spring 2007 semester.
- 2 of these students have maintained a 4.0 for their entire college career.
- Graduating Haraldson Scholars in 2007:

**Batool Alsheikh** (Cy Creek HS, Cypress Fairbanks ISD), natural sciences (pre-med). Graduated B. A. in Biology, with honors. Will enter UT Medical Branch, Galveston in the fall of 2007. Participated in Amer. Med. Student's Asso., and Arab Student Asso., and worked in the International Office at UT. Volunteered at Willowbrook Methodist Hospital in Houston, and served as a member on the Network Advisory Committee of the Mental Health Mental Retardation of Travis County in Austin.

**Maresha Clark** (Lamar HS, Houston ISD), nursing.

**Jennifer Cook** (Oak Ridge HS, Conroe ISD), journalism.

**Enisa Ibrahimovic** (Travis HS, Austin, ISD), psychology.

**Pegah Javidpour** (Booker T. Washington HS for Engineering Professions, Houston ISD), Business Honors & Management Information Systems. Studied abroad in Sao Paulo, Brazil and Monterrey, Mexico. Interned for Texas Higher Education Coordinating Board, and the Mexican American Legal Defense & Educational Fund in Washington D.C. Participant in the Bill Archer Fellowship, founded Texans CARE. This summer will be teaching Algebra and Spanish to low-income minority 8th graders in Philadelphia PA. After graduation in December 2007, Pegah will teach in an inner-city school in Teach For America Program. Pegah hopes to pursue a Master of Education in School Leadership degree, and ultimately open her own charter school for migrant farm working children in the Rio Grande Valley of Texas.

## *Haraldson*

Edward and Beulah Mae divorced in 1949. After their divorce, Beulah Mae Haraldson was faced with the full responsibility of raising two children as a single parent. She was determined to succeed in spite of all the odds facing a young woman with limited higher education. She worked very hard and at times at multiple jobs, to simply make ends meet. She worked as a secretary, office manager, retail merchandise buyer, enumerator, and entrepreneur, to support her children and to ensure that her children would have the opportunity to attend her beloved Alma Mater, the University of Texas.

Ms. Haraldson always aimed high. One of her goals in life was to retire from full time employment by the age of 40. She accomplished this goal with her entrepreneurial spirit and interest in real estate. She managed to save her money and invested it in rental houses in the Houston area. Through her hard work and personal attention to details, she created a large fortune in real estate. She was always more than willing to share the lessons of her success with her family, friends, and anyone who was fortunate enough to cross her path.

Throughout her life, Ms. Haraldson strived to help others and empower them to succeed, even under difficult circumstances. She understood the importance of saving, regardless of the level of one's income. She did not believe in hand-outs alone. She always sought to help others by teaching them how to become self-sufficient. She deeply believed that all people, regardless of their background and their life circumstances, should have the opportunity to reach their fullest potential.

Before her death in 1992, Beulah Mae Wunderlich Haraldson established The Haraldson Foundation to encourage outstanding students to remain in Texas, and to become the future leaders of her beloved state.

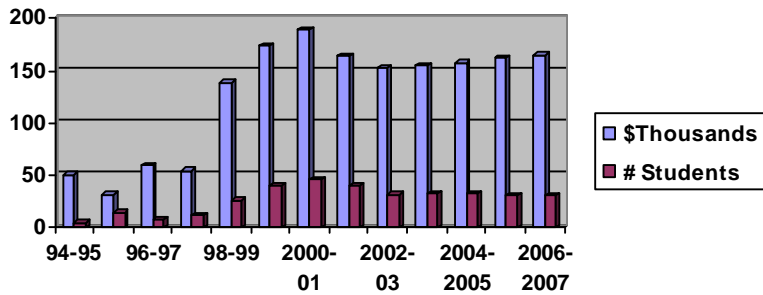
*\* Information compiled and recorded by the family and friends of*

*Beulah Mae Wunderlich Haraldson*

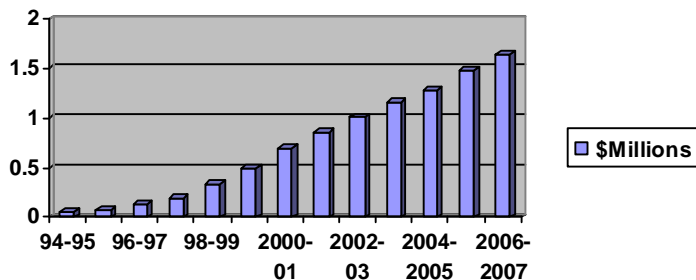
# HISTORY OF THE HARALDSON FOUNDATION

The Haraldson Foundation was established in 1992 from the estate of Ms Beulah Mae Haraldson. Ms. Haraldson loved her home state of Texas, as well as one of its major universities, The University of Texas.

It was Ms. Haraldson's desire to see that young adults educated in Texas, should continue their higher education in Texas. She believed that her home state was losing much of its talent and leadership to other states because of scholarship opportunities. It was her dream to entice and encourage outstanding students to remain in Texas and to become the future leaders of this state. The Haraldson Foundation was formed out of her desire to encourage future leaders for her beloved Texas. The first scholarship distributions from the Foundation were made in the 1994-1995 academic year.



Historical Scholarship Distributions



# Application Guidelines

Applications may be downloaded from the Foundation website:

[www.haraldsonfoundation.org](http://www.haraldsonfoundation.org)

Applications must be postmarked on or before December 1

Haraldson Foundation Scholarships and Grants are awarded annually to University of Texas-bound high school seniors who have high SAT or ACT scores, are in the top 10% of their graduating class, and who demonstrate leadership in extracurricular activities and/or community service. Financial circumstances are considered as well as academic excellence. Students currently enrolled in a University of Texas program, who demonstrate academic excellence and financial need, may also be considered for a Haraldson Foundation Scholarship. Scholarships are awarded for \$7,000 annually. Students designated as Haraldson Scholars may apply for a scholarship renewal for the next school year by mailing a copy of their semester grade reports to the Haraldson Foundation office. Students must maintain a 3.0 grade point average each semester, and complete at least 12 hours of course work for each semester.

Supplemental Requirements:

- A. 3 letters of recommendation with at least 1 from a Math or English teacher
- B. Official final transcript
- C. 1 page essay on chosen career and goals
- D. Approximately 500 word essay on "How I Will Personally Contribute to Meeting Society's Future Challenges"
- E. Complete Financial information