

The Haraldson Foundation  
[www.haraldsonfoundation.org](http://www.haraldsonfoundation.org)

# ANNUAL REPORT

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*Community Service, Academic Excellence, Leadership*

## **Mission Statement**

**The Haraldson Foundation encourages young adults to become Texas leaders for the twenty-first century, by providing scholarships for higher education in Texas institutions.**

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**October 1, 2014—September 30, 2015**

## Directors and Staff

### Board of Directors:

#### Chairman

Karen Sue Haraldson Emami, daughter of Mrs. Beulah Mae Haraldson,  
President, Global InfoTek, Inc. Vienna, Virginia

B. A. University of Texas

#### Vice Chairman

Mrs. Jean Cook, Bellaire, Texas

#### Secretary

Tiffany Emami-Locke

#### Advisory Board:

John Emami

Ali Scott Emami

#### Staff:

Foundation Administrator—Nancy Dossey, M.Ed.

ndossey@haraldsonfoundation.org

#### Memberships:

## Consolidated Statement of Activities and Changes in Net Assets

	<u>9/30/14</u>	<u>9/30/15</u>
<b>REVENUES, GAINS, AND OTHER SUPPORT</b>		
Interest Income	40	991
Dividends	28,554	31,598
Blue Bell Earnings	519,401	411,928
Capital Gains	37,471	40,338
Gain on Sale of Assets	2,877	22,507
Other Income	-0-	-0-
	<b>588,343</b>	<b>507,362</b>
<b>EXPENSES</b>		
Scholarships	202,100	183,300
Taxes	159,671	128,468
Investment Expense	19,230	20,386
Haraldson Estate Expense	9,309	5,747
Administrative Expense	46,395	54,146
Penalty	131	-0-
Bond Amortization	2,030	103
	<b>438,866</b>	<b>392,150</b>
<b>TOTAL EXPENSES</b>	<b>438,866</b>	<b>392,150</b>
<b>NET ASSETS, BEGINNING</b>	<b>6,129,816</b>	<b>6,085,088</b>
<b>NET ASSETS, ENDING</b>	<b>6,085,088</b>	<b>5,966,032</b>
<b>CHANGE IN NET ASSETS</b>	<b>&lt;44,728&gt;</b>	<b>&lt;119,056&gt;</b>

## Consolidated Statement of Financial Position

	<u>9/30/14</u>	<u>9/30/15</u>
<b>ASSETS</b>		
CURRENT ASSETS		
CASH	206,717	39,518
PREPAID INCOME TAX	10,750	34,950
INVESTMENTS, AT COST		
BLUE BELL CREAMERIES U.S.A. INC.	4,290,000	4,290,000
MARKETABLE EQUITY SEC.	1,551,669	1,587,330
OTHER ASSET		
NOTE RECEIVABLE—GUTIERREZ	25,952	14,234
<b>TOTAL ASSETS</b>	<u>6,085,088</u>	<u>5,966,032</u>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT LIABILITIES		
BLUE BELL DISTRIBUTIONS	<351,802>	<586,071>
>    FEDERAL INCOME TAX PAYABLE	-0-	-0-
NET ASSETS, UNRESTRICTED	<u>6,436,890</u>	<u>6,552,103</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>6,085,088</u>	<u>5,966,032</u>

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## *Beulah Mae Wunderlich*

Beulah Mae Wunderlich was born in Houston, Texas, on May 14, 1925. She was the only child of Beulah and Winfield Scott Wunderlich. The Wunderlichs were a loving and caring family. Beulah Mae's parents taught her by example the importance of honesty, integrity, and self-reliance. Her father worked long hours as a mechanic at Halliburton to provide a living for the family.

Miss Wunderlich grew up in the depths of the Great Depression. The financial hardships of the times left a lasting impression on her. During this time, her father lost his job, and the family was forced to rely solely on her mother's income. Her mother worked long hours at a local hotel to support the family. The lessons learned from living through the Depression guided Miss Wunderlich throughout the rest of her life. Witnessing the suffering of those around her, she learned the importance of working hard, being frugal, and helping others.

Miss Wunderlich attended elementary school in Houston, and graduated from Stephen F. Austin Senior High School in Houston. In 1943, she entered the University of Texas to pursue studies in pre-medicine. During her tenure at the University of Texas, she developed a high respect and admiration for the university, and everything that it stood for. She recognized that the university provided an opportunity for many Texans to gain an education. She noted that these graduates became successful contributing members of society. While she was attending class in Austin, Miss Wunderlich formed a special affection for the University of Texas football team. She was an active and dedicated fan, and followed the success of the "Horns" all her life. In fact, she loved anything and everything about the University of Texas.

In 1945, Miss Beulah Mae Wunderlich married Edward Haraldson. Edward Haraldson served in the army during World War II. Edward and Beulah Mae had two children.

Ten new students were offered Haraldson scholarships for the 2015-2016 academic year:

Ariba Charania  
Klein Collins HS

Rolando Martinez  
MacArthur HS

Leslie Carrizales  
Columbus HS

Alyssa Mathews  
Caney Creek HS

Lorena Esquivel  
So Grand Prairie HS

Jenny Tran  
Connally HS Austin

Dianie Fontenelle  
Goose Creek HS

Nestor Vasquez  
Austin HS HISD

Evan Hall  
Caney Creek HS

Kristen Villareal  
Lytle HS

*Karen Sue Emami*

Chairman of the Board  
The Haraldson Foundation

*Letter from the Chairman*

Due to circumstances beyond our control, The Haraldson Foundation will not offer any new scholarships this year. As soon as the financial health of Blue Bell Ice Cream stabilizes, new scholarships can be awarded. Until that happens, all current scholarships will be funded, but no new scholarships will be awarded.

This year marks the beginning of a new generation of Directors at the foundation. Due to the untimely death of Director Dale Dossey, Tiffany Emami-Locke was selected to assume his position on the board. Dale was the original attorney that worked with Ms. Haraldson to establish the foundation. After working with Ms. Haraldson for many years, and observing her desire to provide financial assistance to needy students, Dale suggested that she establish a foundation to set up a more permanent fund to that end. She agreed, and at her death, the foundation became active. She loved the University of Texas, and that school became the focus for the scholarship program.

Dale was extremely proud of the many students the foundation funded over the past 20 years. He delighted in their successes, and was extremely pleased when one of our students came back to this office as a lawyer representing a new client. What a homecoming.

## *Haraldson*

Edward and Beulah Mae divorced in 1949. After their divorce, Beulah Mae Haraldson was faced with the full responsibility of raising two children as a single parent. She was determined to succeed in spite of all the odds facing a young woman with limited higher education. She worked very hard and at times at multiple jobs, to simply make ends meet. She worked as a secretary, office manager, retail merchandise buyer, enumerator, and entrepreneur, to support her children and to ensure that her children would have the opportunity to attend her beloved Alma Mater, the University of Texas.

Ms. Haraldson always aimed high. One of her goals in life was to retire from full time employment by the age of 40. She accomplished this goal with her entrepreneurial spirit and interest in real estate. She managed to save her money and invested it in rental houses in the Houston area. Through her hard work and personal attention to details, she created a large fortune in real estate. She was always more than willing to share the lessons of her success with her family, friends, and anyone who was fortunate enough to cross her path.

Throughout her life, Ms. Haraldson strived to help others and empower them to succeed, even under difficult circumstances. She understood the importance of saving, regardless of the level of one's income. She did not believe in hand-outs alone. She always sought to help others by teaching them how to become self-sufficient. She deeply believed that all people, regardless of their background and their life circumstances, should have the opportunity to reach their fullest potential.

Before her death in 1992, Beulah Mae Wunderlich Haraldson established The Haraldson Foundation to encourage outstanding students to remain in Texas, and to become the future leaders of her beloved state.

*\*Information compiled and recorded by the family and friends of*

*Beulah Mae Wunderlich Haraldson*

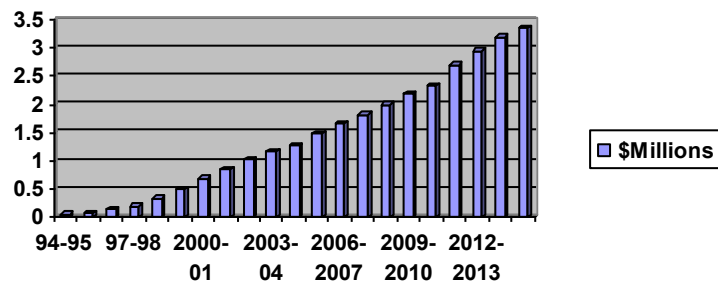
## HISTORY OF THE HARALDSON FOUNDATION

The Haraldson Foundation was established in 1992 from the estate of Ms Beulah Mae Haraldson. Ms. Haraldson loved her home state of Texas, as well as one of its major universities, The University of Texas.

It was Ms. Haraldson's desire to see that young adults educated in Texas, should continue their higher education in Texas. She believed that her home state was losing much of its talent and leadership to other states because of scholarship opportunities. It was her dream to entice and encourage outstanding students to remain in Texas and to become the future leaders of this state. The Haraldson Foundation was formed out of her desire to encourage future leaders for her beloved Texas. The first scholarship distributions from the Foundation were made in the 1994-1995 academic year.

### Historical Scholarship Distributions

#### Cumulative Distributions



## *Application Guidelines*

Applications may be downloaded from the Foundation website:

[www.haraldsonfoundation.org](http://www.haraldsonfoundation.org)

Applications must be received in the Haraldson office on or before December 1

Haraldson Foundation Scholarships and Grants are awarded annually to University of Texas-bound high school seniors who have high SAT or ACT scores, are in the top 10% of their graduating class, and who demonstrate leadership in extracurricular activities and/or community service. Financial circumstances are considered as well as academic excellence. Students currently enrolled in a University of Texas program, who demonstrate academic excellence and financial need, may also be considered for a Haraldson Foundation Scholarship. Scholarships are awarded for \$9,400 annually. Students designated as Haraldson Scholars may apply for a scholarship renewal for the next school year by mailing a copy of their semester grade reports to the Haraldson Foundation office. Students must maintain a 3.0 grade point average each semester, and complete at least 12 hours of course work for each semester.

Supplemental Requirements:

- A. 3 letters of recommendation with at least 1 from a Math or English teacher
- B. Official final transcript
- C. 1 page essay on chosen career and goals
- D. Approximately 500 word essay on "How I Will Personally Contribute to Meeting Society's Future Challenges"
- E. Complete Financial information